

State of New Jersey  
Department of Community Affairs  
**Annual Debt Statement**

North Haledon Borough - 2017

Date Prepared: 1/16/2018

Budget Year Ending 12/31/2017

(Month D-D) 2017

(Year)

Name: Chris Battaglia

Phone: \_\_\_\_\_

Title: \_\_\_\_\_

Email: chrisb@ttaglia.com

Address: \_\_\_\_\_

CFO Cert N-0894

#: \_\_\_\_\_

Chris Battaglia, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of North Haledon Borough - County of Passaic here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.

By checking this box, I am swearing that the above statement is true. (The Email function will not work until you acknowledge the above statement as true)

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	\$15,935,000.00	\$15,935,000.00	\$0.00
Total Bonds and Notes for Regional School Purposes	\$0.00	\$0.00	\$0.00
Total Bonds and Notes for all Utilities Municipal/County General Obligations	\$	\$	\$0.00
<b>Total</b>	<b>\$29,058,000.00</b>	<b>\$15,935,000.00</b>	<b>\$13,123,000.00</b>

Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2015	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,294,033,750.00
2016	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,315,166,611.00
2017	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	\$1,341,519,432.00
Equalized Valuation Basis - Average of (1), (2) and (3).....		\$1,316,906,597.67
Net Debt expressed as a percentage of such equalized valuation basis is: %		0.997%